

**REPLY TO QUERY RECEIVED ON RFP FOR EMPANELMENT OF INSURANCE BROKERSBY NSIC VENTURE  
CAPITAL FUND LIMITED FOR SRI FUND  
(RFP No. NVCFL/2021-22/RFP-INS/01 Dated 18th January, 2022)**

<b>Sl. No.</b>	<b>Clause No.</b>	<b>Provision</b>	<b>Query</b>	<b>Our Reply</b>
1.	5.2	The applicant should be a Firm/Company (including a Multi-national company) established in India and should have been in existence for the last 3 years as on 31.03.2021, having valid PAN, GST number and PF Registration. (In case of merger/acquisitions/restructuring/ Name change, the date of establishment of acquiring firm / entity would be taken into account for the purpose of evaluation. No two entities joining together (JVs) specific to this project will be considered).	XYZ Insurance Brokers Private Limited (Formerly ABC Insurance Brokers Private Limited) is in existence and business of Insurance broking for more than last 3 years and have valid PAN, GST number and PF registration as on 31 March 2021. As per the recent amendments to the Insurance broking regulation, Government of India has notified and allowed 100% FDI in the Insurance broking business, pursuant to which Overseas Holding Company of XYZ Insurance Brokers Private Limited has acquired 100% shares of ABC Insurance Brokers Private Limited and during the financial year 2021-22, ABC Insurance Brokers Private Limited has rebranded themselves to XYZ Insurance Brokers Private Limited. However, in terms of business, employees, PAN, GST number and PF registration nothing has been changed except the name of the company.	To consider the eligibility, the following a) Certificate of incorporation of ABC Insurance Brokers Private Limited as well as the revised Certificate of Incorporation on change of name b) IRDA Registration details of ABC Insurance Brokers Private Limited as well as any revised certificate issued on change of name c) Certificate of incorporation of the overseas Holding Company of XYZ Insurance Brokers Private Limited as well as proof if any of it having been in insurance broking business for more than three years.

2.	7	<p><b>a)</b> In respect of Clauses 7(i) to 7(ix) above, the maximum marks prescribed under each Head will be given to the highest/best bidder under the respective Head. Marks under that particular Head, will be proportionally reduced for other bidders, based on their proposal.</p> <p><b>b)</b> ) Marks will be calculated upto 2 decimal points.</p> <p><b>c)</b> Qualifying marks for short listing in the technical evaluation is 80 marks. The technically qualified shortlisted Bidders shall only be considered for evaluation of financial bid.</p>	<p>NSIC has allocated weightage for evaluation for brokers, but have not specified maximum/ min criteria for achieving full marks.</p> <p>Please specify the threshold for achieving maximum marks in evaluation criteria 7(i) to 7 (ix)</p>	<p>The Process of evaluation is given in the RFP in clause 7, especially in the Notes (a), (b) and (c) of the clause.</p>
3.	7.v	<p>Bidder is currently serving the following Indian Public Sector Institutions in BFSI space (minimum two) and /or Private Equity Funds/ Venture Capital Funds in India.</p>	<p>NSIC may seek details on an aggregate, as there are confidentiality issues in sharing names and premium numbers for our clients.</p>	<p>The required information may be provided in the form of aggregate premium and number of client as segregates by sub-sectors such as Public Sector BFSI Institution and Indian Private Equity/ Venture Capital Funds.</p>

