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(एन एस आई सी की पूर्ण स्वामित्व वाली सहायक कम्पनी)
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MESSAGE FROM THE CHAIRMAN

One of the major challenges faced by MSMEs in India is yawning gap between the demand and supply of credit to them. The problem is more acute in the area of equity financing, especially in respect to the traditional MSMEs. The Government's endeavor has been to encourage and facilitate MSMEs to migrate to formal sector, getting listed on stock exchange, raise capital for their growth from market and see them evolve as important players in the global supply chain.

Towards this, Government of India has decided to create a Fund of Funds in the name of **Self Reliant India (SRI) Fund** for MSMEs with an initial corpus of Rs. 10,000 crore. The Fund of Funds is to have a Mother Fund / Daughter Fund structure, where Daughter funds would mainly raise funds from outside sources and Mother Fund would contribute a portion of the fund, back ended. The life of the Fund will be 15 years.

Ministry of MSME, Government of India has entrusted the responsibility of anchoring of **Self Reliant India (SRI) Fund** to NSIC's wholly owned subsidiary – NSIC Venture Capital Fund Limited (NVCFL). The broad Operational Guidelines of the scheme are given under the “Schemes” link on this website.

NVCFL is making full efforts to complete the legal/regulatory formalities for launching the SRI Fund so that it starts serving the MSMEs at the earliest. I am hopeful that SRI Fund, once operational, will prove to be a decisive and key intervention in addressing the growth capital, equity capital issues faced by the MSMEs.

Sd/-
(Vijayendra)
CHAIRMAN

“हम हिन्दी में किए गए पत्र-व्यवहार का स्वागत करते हैं”

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