

Corrigendum - 4

**Request for Proposal (RFP) for Procurement of Liability Package Insurance Policy by NSIC
Venture Capital Fund Limited (NVCFL) for SRI Fund
Tender No. NVCFL/Appoint-INSU/2022-23/131/Liability Package**

| Reply to the Queries from Bidders | | |
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| Sl. No. | Queries from the Bidders | Reply |
| 1. | Proposal form as enclosed for each of the funds | The "Venture Capital Protector Liability Insurance Proposal" is shared separately with the bidder who have raised query. |
| 2. | PPM (Private Placement Memorandum) document for each of the funds to be covered | The SRI Fund details are shared separately with the bidders who have raised query(ies). |
| 3. | Quarterly investment report/reports for evaluating fund performance for each of the funds to be covered | Latest investor report is shared separately with the bidder who have raised query. |
| 4. | List of all Portfolio companies and their AUM, NAV, IRR etc. | There are no portfolio companies for SRI Fund as SRI Fund employs a "Fund of Fund" structure. Please refer to the SRI Fund details document and "Venture Capital Protector Liability Insurance Proposal" (shared separately with the bidder who have raised query)for more clarity and list of Daughter Funds. |
| 5. | Structure of the fund/ funds to be covered | Please refer to the SRI Fund details document and the "Venture Capital Protector Liability Insurance Proposal". |
| 6. | Audited financials of the Investment Manager | Please refer to the NVCFL website. http://www.nvcfl.co.in/ (shared separately with the bidder who have raised query) |
| 7. | Audited financials of the fund/funds | Annual Reports of Insured for FY 2021-22 are shared separately with the bidders who have raised query(ies). |
| 8. | Investor split as per their geographical distribution in % | 100% from India. |
| 9. | % AUM/FUM from US Funds or US investors for each of the funds | Nil |
| 10. | Please confirm if there are any US domiciled or listed portfolio companies for each of the funds | Not applicable |
| 11. | Please confirm if the business has undertaken a dividend recapitalization of a portfolio company in last 3 years for each of the funds or any portfolio company that has filed for bankruptcy | None |

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| | following a dividend recapitalization | |
| 12. | Scope and nature of work of officials/employees of the MoMSME who are involved in handling the affairs related to the Self-Reliant India (SRI) Fund to be covered. | Refer section 2.11 in the "Venture Capital Protector Liability Insurance Proposal" shared separately with the bidder who have raised query |
| 13. | Details of Special Purpose Vehicles to be covered. Clarify coverage under extension of Special purpose vehicle | There are no Special Purpose Vehicles of SRI Fund. The coverage is requested with respect to launch of any Special Purpose Vehicle, in future. |
| 14. | PSU General Insurers are exempted for Solvency disqualifications as per Memorandum attached. Kindly consider. | Public Sector General Insurance Companies (PSGICs) will be allowed to participate. Refer Office memorandum number F.No - EG- 14017/64/2020-InsII issued by Government of India, Ministry of Finance, Department of Financial Services. |
| 15. | In eligibility criteria matrix "Business from the desired line of business" is mentioned as INR 3000 Cr which is not applicable to any Indian Insurer. Kindly waive. | Kindly refer the Corrigendum no. 3. Dated 18.04.2023 |
| 16. | Operations of the proposer are in India, Worldwide Territory/Jurisdiction is not clear. Please clarify. | Proposer's operations are in India; coverage to include the Territory and Jurisdiction as Worldwide. |
| 17. | Clarify the nature of Pre-Investigation expenses to be covered. | If the Insured is anticipating or speculating a claim or any official body/regulatory body/government body is suspecting a wrongful act and such a body proactively engage with advisors and/or to prepare supplementary reports and incur costs for the same. |
| 18. | Clarify Cover for new funds – Asset size threshold of INR 2,500 Crores. | This cover is to automatically cover any new fund which forms during the policy year having the fund size of INR 2500 crores, without any additional premium. |
| 19. | Punitive damages are non-insurable pre-se. Kindly comment | The following cover needs to be included in the terms of the policy, as the same is available with the Insurers as a carve back cover. |

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General Manager
NVCF Limited